

Shyamkamal Investments Limited

CIN: L65990MH1982PLC028554

Regd. Office: Shop No. 25, LG Target The Mall, Chandavarkar Road, Opp. BMC
Ward off, Borivali West, Mumbai, Borivali West, Maharashtra, India, 400092

E-mail: shyamkamalinvt@gmail.com

Date: 28th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

**Subject: Submission of Audited Financial Results for the Quarter and Year ended
on 31st March, 2024 along with Auditors Report**

Ref: Security Id: SHYMINV / Code: 505515

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the Quarter and Year ended on 31st March, 2024 along with Auditors Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Shyamkamal Investments Limited

Jatinbhai Shah
Managing Director
DIN: 03513997

SHYAMKAMAL INVESTMENTS LIMITED

CIN: L65990MH1982PLC028554

Reg. Off.: Shop No. 25, LG Target The Mall, Chandavarkar Road, Opp. BMC Ward off, Borivali West, Mumbai, Borivali West, Maharashtra, India, 400092

Standalone Audited Statement of Financial Results for the Quarter and Year ended on March 31, 2024

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
A Date of start of reporting period	01/01/2024	01/10/2023	01/01/2023	01/04/2023	01/04/2022
B Date of end of reporting period	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
C Whether results are audited or unaudited	audited	Unaudited	audited	audited	audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net Sales/Income from Operations (Net)	-	-	-	-	-
II Other Income	1.03	-	-	1.07	0.03
III Total Income (+II)	1.03	-	-	1.07	0.03
IV Expenses					
a. Cost of material consumed	-	-	-	-	-
b. Purchase of stock -in-trade	-	-	-	-	-
c. Change in inventories of finished goods, work-in- process and stock-in-trade	(4.42)	2.41	15.38	(12.82)	21.31
d. Employees benefits expense	1.35	-	0.00	1.35	1.44
e. Finance Cost	0.41	-	-	0.41	-
f. Depreciation and amortisation expense	-	-	-	-	-
g. Other expenses	31.68	-	0.31	33.20	3.86
Total expenses (IV)	29.02	2.41	15.70	22.14	26.61
V Profit/(loss) before exceptional items and tax (III-IV)	(28.00)	(2.41)	(15.70)	(21.07)	(26.58)
VI Profit (loss) after exceptional items and before Tax (V-VI)	(28.00)	(2.41)	(15.70)	(21.07)	(26.58)
VII Tax Expense					
(a) Current Tax	-	-	-	-	-
(b) Prior Period Tax	-	-	-	-	-
(b) Deferred Tax (Income)/Expense					
VIII Profit (Loss) for the period from continuing operations (VI-VII)	(28.00)	(2.41)	(15.70)	(21.07)	(26.58)
IX Profit (Loss) for the period (XIII A + XIII B + XIII C)	(28.00)	(2.41)	(15.70)	(21.07)	(26.58)
X Other Comprehensive Income					
a. i). Items that will not be reclassified to profit or loss					
Remeasurement of Defined Benefit Plan	-	-	-	-	-
Income tax relating to measurement of Defined Benefit Plan	-	-	-	-	-
Investments in equity instruments	0.86	0.19	(0.69)	3.75	0.61
b. i). Item that will be reclassified to profit or loss					
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive income	0.86	0.19	(0.69)	3.75	0.61
XI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	(27.14)	(2.22)	(16.38)	(17.32)	(25.97)
XII Details of equity share capital					
Paid-up equity share capital	1,014.00	829.00	829.00	1,014.00	829.00
Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00
XIII Earnings per share					
(a) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing operation	(0.34)	(0.03)	(0.19)	(0.25)	(0.32)
Diluted earnings (loss) per share from continuing operation	(0.34)	(0.03)	(0.19)	(0.25)	(0.32)
(b) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing and discontinued operations	(0.34)	(0.03)	(0.19)	(0.25)	(0.32)
Diluted earnings (loss) per share continuing and discontinued operations	(0.34)	(0.03)	(0.19)	(0.25)	(0.32)

By Board of Director
For Shyamkamal Investment Ltd

Jatinbhai Shah
Managing Director
DIN-03513997

Place: Ahmedabad
Date: 28-05-2024

Notes on Standalone Financial Results:-	
1	The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on
2	The standalone financial result for the quarter and year ended 31st March,2024 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019. are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
3	The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
5	Previous year's/period's figures have been regrouped/rearranged wherever necessary.

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Standalone Balance Sheet as on March 31, 2024

(All amounts are in Indian Rupees, except share data and as stated)

(In Lakhs)

Particulars	As at	As at
	31 March 2024	31 March 2023
ASSETS		
Non-current assets		
Property, plant and equipment	0.10	-
Intangible assets	-	-
Financial Assets		
i) Investments	194.92	203.16
Total non-current assets	195.02	203.16
Current assets		
Financial Assets		
i) Inventories	36.80	23.97
ii) Trade receivables	-	-
iii) Cash and cash equivalents	10.84	1.40
iv) Loans	182.49	-
vi) Other financial assets	-	-
Other current assets	0.50	-
Total current assets	230.64	25.37
Total assets	425.66	228.54
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,014.00	829.00
Other Equity	-650.88	-633.57
Total Equity	363.12	195.43
Liabilities		
Non-current liabilities		
Financial Liabilities		
i) Borrowings		
Employees Benefit Obligation	-	-
Deferred tax liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
Financial Liabilities		
i) Borrowings	32.67	5.00
ii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	24.91	24.06
iii) Other Financial Liabilities	4.96	4.05
Other current liabilities		
Total current liabilities	62.54	33.11
Total Liabilities	62.54	33.11
Total Equity And Liabilities	425.66	228.54

By Board of Director
For Shyamkamal Investment Ltd

Jatinbhai Shah
Managing Director
DIN-03513997

Place: Ahmedabad
Date: 28-05-2024

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CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31st MARCH, 2024

(₹ In Lakh except per share data)

	2023-24	2022-23
A: Cash Flow from Operating Activities :		
Net Profit before Taxation	(21.07)	(26.59)
Adjustment For :		
Depreciation	-	-
Interest Paid	0.41	-
Investments written off	-	-
Income Tax Expenses	-	-
Loss / (Profit) on Sale of Assets	-	-
	<u>0.41</u>	<u>-</u>
Operating Profit Before Working Capital changes :	(20.66)	(26.59)
Adjustment For :		
Inventory	(12.83)	21.31
Loans and Advances	(182.49)	-
Other Current Liabilities and Provisions	1.76	0.86
Other Current Assets	(0.50)	-
Trade Payables	-	4.41
	<u>(194.06)</u>	<u>26.58</u>
Cash Generated From Operations	(214.72)	(0.01)
Income Tax Paid	-	-
Net Cash Flow from Operating Activity	<u>(214.72)</u>	<u>(0.01)</u>
B: Cash Flow From Investment Activities :		
Loan and Advance		-
Non Current Assets		-
Purchase of Fixed Assets	(0.10)	-
Investment	12.00	-
Sale of Fixed Assets		-
Net Cash Flow from Investment Activities	<u>11.89</u>	<u>-</u>
C: Cash Flow From Financing Activities :		
Issue of Share Capital	185.00	-
Proceeds From Long Term Borrowings	27.67	-
Repayment of Long Term Borrowings	-	-
Proceed From Short Term Borrowings (Net)	-	-
Interest Paid	(0.41)	-
Net Cash Flow from Financing Activities	<u>212.26</u>	<u>-</u>
Net Increase in Cash & Cash Equivalents (A+B+C)	9.43	(0.01)
Cash & Cash Equivalents at the Beginning	1.40	1.41
	-	-
Cash & Cash Equivalents at the End	10.83	1.40

B:

By Board of Director
For Shyamkamal Investment Ltd

Jatinbhai Shah
Managing Director
DIN-03513997

Place: Ahmedabad
Date: 28-05-2024

C:

SHYAMKAMAL INVESTMENT LIMITED

CIN:L65990MH1982PLC028554

Maharashtra, India, 400092

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations

Analytical Ratios and other disclosures based on Audited Standalone financial results:

Sr. No.	Particulars	Quarter ended			Year ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
a)	Debt equity ratio (no. of times) (refer note ii)	0.09	NA	0.03	0.09	0.03
b)	Debt service coverage ratio	NA	NA	NA	NA	NA
c)	Interest service coverage ratio	NA	NA	NA	NA	NA
d)	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-
e)	Capital redemption reserve					
f)	Debenture redemption reserve	-	-	-	-	-
g)	Net worth (refer note iii) (Rs. In Lakhs)	363.12	205.25	195.43	363.12	195.43
h)	Net profit (loss) after tax (Rs. In Lakhs)	-28.00	-2.41	-15.70	-21.07	-26.58
i)	Earnings per share (face value of Rs.10/- each) (not annualized for the interim period)					
	- Basic (Rupees)	-0.34	-0.03	-0.19	-0.25	-0.32
	- Diluted (Rupees)	-0.34	-0.03	-0.19	-0.25	-0.32
j)	Current ratio	3.69	1.42	0.77	3.69	0.77
k)	Long term debt to working capital	NA	NA	NA	NA	NA
l)	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA
m)	Current liability ratio	NA	NA	NA	NA	NA
n)	Total debts to total assets % (refer note iv)	0.27	NA	1.30	0.27	1.30
o)	Debtors turnover	NA	NA	NA	NA	NA
p)	Inventory turnover	NA	NA	NA	NA	NA
q)	Operating margin (%)	NA	NA	NA	NA	NA

Notes:

i) Certain ratios/line items marked with remark "N/A" are not applicable since the Company is a Non banking financial company registered with the RBI

ii) Debt equity ratio = (Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities) / [Equity Share capital + Other equity]

iii) Net worth = [Equity share capital + Other equity]

iv) Total debts to total assets = [Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities] / Total assets



Mukeshkumar Jain & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To The Members of SHYAMKAMAL INVESTMENT LIMITED
Report on the Audit of Ind AS Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial results of SHYAMKAMAL INVESTMENT LIMITED ("the Company") for the year ended 31 March 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), which comprise the Balance Sheet as at 31 March 2024 and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the 'Basis for Qualified Opinion' section of our report, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, and its Loss and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion

Attention is drawn towards Note i. Investments in respect of Unquoted Shares Unquoted Shares are taken at Cost Price. Unquoted Shares and Shares held in Physical form carried from Previous Years, are certified by the management. We could not verify the same.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Ind AS Financial statements.

Emphasis of Matter

We draw attention towards other current assets. The company has entered into an agreement with two companies for trading and investments in shares.



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arrangements are carried from previous years and no income from such investment has been received during the year. The management has informed that they have a periodical review system and will review the performance in 2024-2025. The company has taken and advanced loan to the same related party of equal amount during the year under consideration.

Our opinion is not modified in this respect.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the Ind AS Financial Statements and our auditors' report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Ind AS Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. Read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Ind AS Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Director in terms of the requirement specified under regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS



Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the annual Standalone Financial result of the company to express an opinion on the Ind AS Financial Statements.

Materiality is the magnitude of misstatements in the Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated in with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Review of the Ind AS Financial Statements for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For Mukeshkumar Jain & Co.
Chartered Accountants
(FRN: 106619W)**

Rajit Tillani

**CA Rajit Tillani
Partner**

**Membership No. 405662
UDIN: 24405662BKCOGE1150**



**Place: Ahmedabad
Date: 28/05/2024**

Shyamkamal Investments Limited

CIN: L65990MH1982PLC028554

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Ward off, Borivali West, Mumbai, Borivali West, Maharashtra, India, 400092

E-mail: shyamkamalinvnt@gmail.com

Date: 28th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

**Subject: Declaration in respect of Unmodified Opinion on Audited Financial Result
for the Financial Year ended on 31st March, 2024
Ref: Security ID: SHYMINV / Code: 505515**

We hereby declared that the Statutory Auditor of the Company, M/s. Mukeshkumar Jain & Co., Chartered Accountants, has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended as on 31st March, 2024.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, Shyamkamal Investments Limited

Jatin Shah
Managing Director
DIN: 03513997